

December 23, 2003

American Quarter Horse Association
Leadership AQHA Program
1600 Quarter Horse Drive
Amarillo, Texas 79104

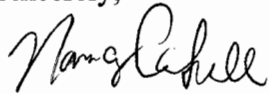
To Whom it May Concern:

This reference letter is for Laurie Hoopes of Vermilion, Ohio. I have known Laurie for 5 years, and find her to be an honest hard working individual, who is very interested in the future of the American Quarter Horse Association.

Laurie operates Royal Crest Farms, Inc. in Vermilion, Ohio, where I conduct riding and training clinics. I find the farm clean and organized and all horses are well cared for. Laurie exhibits not only riding and training skills, but excellent management, communication and people skills. Laurie also stalls with me at the AQHA World Show, and is an honest cheerful competitor.

I am confident that Laurie Hoopes would be an excellent member of AQHA's new Leadership Network.

Sincerely,

A handwritten signature in cursive script that reads "Nancy Cahill".

Nancy Cahill